

All Saints Church Trustees 2025 Reserves Policy

The Reserves Policy deals with our General Fund of £41,781 at the end of 2024.

Other funds which are NOT required to be included in our reserves are:

1. Building Fund £6,029 (Restricted)
2. Bell Fund £3,291 (Restricted)
3. Special Projects £232,751 (Restricted)
4. Children's work £6,193 (Restricted)

Our Reserves

From an operational perspective, maintaining reasonable cash reserves represents good stewardship by allowing a church to be prepared for contingencies, such as unexpected large repair bills, a sudden and unexpected downturn in revenues, or other unexpected events. The recommendation is three to six months of operating expenses.

The PCC have agreed to hold sufficient money in our General fund to cover six months of expenditure (£38,907 budgeted for 2025).

Other Funds held for Specific Purposes

Restricted funds (Building, Bell, Special Projects and Children's funds) can only be used for the purpose for which they were donated.

Changes from 2024

All funds have reduced in value during 2024, apart from the Building Fund as we transferred £4,000 into it from the General Fund to cover the maintenance work required.

Our General Fund expenses in 2024 exceeded our income by £7,694, which has forced us to reduce our Parish Share for 2025, although the same situation is expected to happen in 2025.

The Special Projects Fund will be used in 2025 to pay the final roof invoice and make a start on the reordering work.

The fund for the children's work will allow us to pay a children's worker to the end of July 2025.